



THE HOPE FLOATS SILENT AUCTION

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September 16, 2011

6:00-8:00 PM at Hellgate Excursion's OK Corral

The Hope Floats Silent Auction offers patrons and guests the opportunity to bid on and purchase unique, community oriented items generously donated by individuals and businesses. These auctions are an exciting part of the evening and contribute greatly to the funds generated on this special evening. Tax receipts will be issued for the retail value of the item donated.

If you are interested in making a donation to The Hope Floats Silent Auction and to get information about the recognition opportunities please contact Aileen Schaefer at 541-479-7204 ext. 107 or email aileen@hellgate.com

SILENT AUCTION RULES

All Silent Auction items/lots are accompanied by bid sheets. To bid on an item in the Silent Auction, write your name and phone number and your bid amount on the corresponding bid sheet.

The amount of your bid must be equal to or exceed the amount of the starting bid. The minimum amount a bid can successfully be raised is stated on the bid sheet. Only bids that are equal to or exceed the minimum raise amount will be accepted.

The Silent Auction begins to close at 8:00 PM. Sections will close by lot in numerical order until the last lot is closed. In the event of a competitive bidding situation, there may be a Live bid-off for the Silent Auction lot. The Auctioneer or Emcee will conduct the live bid-off. No further bids will be made after an item is closed. The highest bid will win the item, but the winning bid must be equal to or exceed the starting bid.

PAYMENT

Lots/Items purchased at the Silent Auction may be paid for as early as 9:00 PM. The Silent Auction will end at 8 PM. Please be prepared to present your bid number at the time of purchase. The cashier will have a record of any pieces purchased under your particular bid number. Payment may be made with cash, check, VISA, or MasterCard. Checks should be made out to ***Hope Floats***.

PICK-UP

After payment, an attendant will de-install your lot/item and it will be wrapped for you. PLEASE DO NOT DE-INSTALL THE LOTS/ITEMS YOURSELF. Take your receipt to the wrap area and an attendant will bring you the lot/item. ALL ACQUISITIONS MUST BE PURCHASED IN FULL AND TAKEN HOME THE EVENING OF THE EVENT. If your piece is too large to remove, arrangements can be made to pick up the item the following day at the time of sale.

KEY TO TERMS

BIDDING: Hope Floats strongly recommends that each potential buyer secure his or her own bidding by printing their full name and phone number. *You are responsible for any winning bids made with your contact information.*

RETAIL VALUE: Retail value reflects the current market value of the auction item. The donor or company determines the retail value for these items. Occasionally, a donor declines submission of a value. In this case, Hope Floats auction committee assigns a value that is agreed upon and fair.

GUARANTEED BID: Bidders have the option to guarantee a purchase from the Silent Auction item by bidding the guaranteed bid. Guaranteed bids are set above the retail value of each item determined to be fair by the Hope Floats auction committee. The first bidder to sign the bottom of the bid sheet commits to paying the guaranteed price and becomes the winning bid. Live items are not available for guaranteed bids.

STARTING BID: The starting bid is the lowest amount that an item can successfully be bid upon.

MINIMUM RAISE: The minimum amount a bid can successfully be raised is stated on the bid sheet. Bids must be raised in the increments stated. Only bids that are equal to or exceed the minimum raise amount will be accepted. Bids that do not follow the minimum raise may be determined invalid, in which case the next highest acceptable bidder will be determined the highest bid.

SILENT AUCTION PLANNING COMMITTEE

A special thank you to our Silent Auction Planning Committee who dedicated countless hours in gathering lots/items for the silent auction in support of Hope Floats.